

## Financial Information for Entry into Lutheran Aged Care

Lutheran Aged Care Albury advises that from the 20<sup>th</sup> of September 2021 the Refundable Deposits for Lutheran Aged Care residential care accommodation will be:

### Emily Gardens & Yallaroo Facilities

**Accommodation Price** **\$400,000.00**

**All Single Rooms with ensuite**

**Maximum Permissible Interest rate (MPIR)**

|              |  |
|--------------|--|
| <b>4.04%</b> | <b>1<sup>st</sup> July to 30<sup>th</sup> September 2021</b>   |
| <b>4.01%</b> | <b>1<sup>st</sup> October to 31<sup>st</sup> December 2021</b> |

### Dellacourt Facilities

**Accommodation Price –**

- **Single Room with ensuite** **\$400,000.00**
- **Classic Room with ensuite** **\$440,000.00**
- **Garden Room with ensuite – 2 only** **\$480,000.00**

**Maximum Permissible Interest rate (MPIR)**

|              |  |
|--------------|--|
| <b>4.04%</b> | <b>1<sup>st</sup> July to 30<sup>th</sup> September 2021</b>   |
| <b>4.01%</b> | <b>1<sup>st</sup> October to 31<sup>st</sup> December 2021</b> |

Please talk to us, no matter what your circumstances, as we have a model which will suit you.

The Accommodation Payment can be paid in several ways.

- As a lump sum,
- As a daily accrued payment paid monthly,
- Or a combination of both.

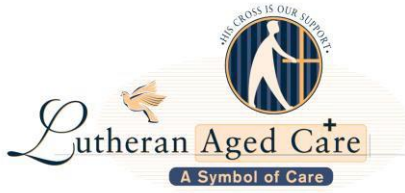
We understand that 'moving into care' can be a difficult time for you, and we appreciate that the complexities of the financial requirements can be confusing and add to an already stressful time. We would like to help you and your family through this as far as possible. Contact Helen Ashton at Lutheran Aged Care. Helen is well informed about the current Aged Care legislation as it applies to the financial matters and has a vast amount of experience assisting people who have needed aged care support.

**Contact Helen - Email: [helen.ashton@lcalbury.com](mailto:helen.ashton@lcalbury.com)**

**Phone: 1300 118 081**



A Symbol of Care



**Payment Option Examples are provided below, effective as of 1<sup>st</sup> of October 2021:**

|   | Dellacourt<br>Emily Gardens<br>Yallaroo<br>Single Room        | Dellacourt<br>Classic Room                                    | Dellacourt<br>Garden Room                                     |
|---|---|---|---|
| <b>Example A</b><br>Refundable Accommodation Deposit (RAD)<br>Only  | \$400,000.00  | \$440,000.00  | \$480,000.00  |
| <b>Example B</b><br>Daily Accommodation Payment (DAP) Only  | \$43.95 Per Day   | \$48.33 Per Day   | \$52.73 Per Day   |
| <b>Example C – Combination</b><br>Refundable Accommodation Deposit<br>(RAD) Portion and Daily<br>Accommodation Payment (DAP)<br>Portion | \$100,000.00 <i>and</i><br>\$300,000.00 or<br>\$32.95 Per Day | \$110,000.00 <i>and</i><br>\$330,000.00 or<br>\$36.25 Per Day | \$120,000.00 <i>and</i><br>\$360,000.00 or<br>\$39.55 Per Day |
| <b>Example D – Combination</b><br>Refundable Accommodation Deposit<br>(RAD) Portion and Daily<br>Accommodation Payment (DAP)<br>Portion | \$200,000.00 <i>and</i><br>\$200,000.00 or<br>\$21.97 Per Day | \$220,000.00 <i>and</i><br>\$220,000.00 or<br>\$24.16 Per Day | \$240,000.00 <i>and</i><br>\$240,000.00 or<br>\$26.36 Per Day |
| <b>Example E – Combination</b><br>Refundable Accommodation Deposit<br>(RAD) Portion and Daily<br>Accommodation Payment (DAP)<br>Portion | \$300,000.00 <i>and</i><br>\$100,000.00 or<br>\$10.98 Per Day | \$330,000.00 <i>and</i><br>\$110,000.00 or<br>\$12.08 Per Day | \$360,000.00 <i>and</i><br>\$120,000.00 or<br>\$13.18 Per Day |

## Our Facilities & Services

Lutheran Aged Care has over 60 years' experience delivering residential aged care services in Albury, NSW. We are proudly local, with a passion for delivering quality services to suit a diverse range of clinical and support needs.

From general aged care, dementia and complex care needs, Lutheran Aged Care is committed to providing excellent care 24 hours a day.

Maintaining independence and increasing the standard of living for our residents is something our professional staff strive for. Our patient caregivers are available to assist with dressing, hygiene, mobility, and exercise, as well as eating and drinking.

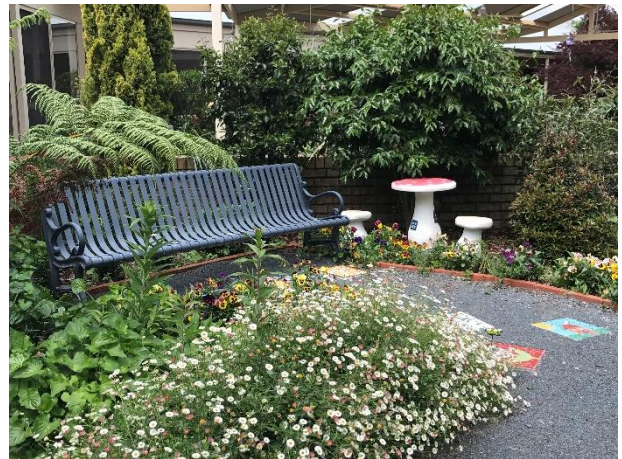
### Dellacourt

Dellacourt cares for 122 residents, all rooms are spacious, tastefully decorated with ample scope to add a personal touch.

Dellacourt is undergoing a major upgrade and rebuild of some areas, which we anticipate will be concluded in 2024.

### Services

- Dementia care
- Health decline
- Palliative care
- Post-operative care
- Respite care
- General aged care
- Volunteers
- Pet Therapy
- Comprehensive lifestyle & recreation program
- Free Wi-Fi



## Yallaroo

Yallaroo provides high level care to 60 residents incorporating special needs and general care. All rooms are comfortable, with a pleasant view of the garden.

Bangles is our resident cat and is a welcome visitor to all. Our residents provide love and care for our budgies.



## Services

- Dementia care
- Health decline
- Palliative care
- Respite care
- General aged care
- Music program
- Volunteers
- Pet Therapy
- Comprehensive lifestyle & recreation program
- Free Wi-Fi

## Emily Gardens at The Rock

Located in 'country' surroundings Emily Gardens is a 30-bed facility providing general and special needs aged care. Strongly supported by The Rock community, its birth was the result of a cooperative venture between the local community and Lutheran Aged Care.

## Services

- Dementia care
- Health decline
- Palliative care
- Respite care
- General aged care
- Volunteers
- Pet Therapy



- Comprehensive lifestyle & recreation program
- Free Wi-Fi



# LUTHERAN AGED CARE Fees & Charges

Fees payable by a resident in an Aged Care Facility are regulated by the Commonwealth Government of Australia.

Below is a guideline of the fees payable as of the 20<sup>th</sup> of September 2021.

## **DAILY CARE FEES- payable by all residents entering care.**

The Daily Care Fee is a legislated fee and payable by all residents. This fee increases in line with CPI and the Australian Age Pension every six months and covers costs such as meals, laundry, and electricity.

The current Daily Care Fee is \$53.56 per day.

## **REFUNDABLE ACCOMMODATION DEPOSIT (RAD)**

Residents with assets greater than \$175,239.20 will be asked to contribute to their cost of accommodation via the payments of a Refundable Accommodation Deposit (RAD), which is a lump sum contribution to the cost of accommodation. The legislation states that on payment of a Refundable Accommodation Deposit the resident must be left with a minimum of \$51,500 in assets.

The Refundable Accommodation Deposit is refundable to the resident on departure subject to any deductions such as the Daily Accommodation Payment, Means Tested Care Fee or any other costs which may be payable at this time as agreed. Residents transferring to another Aged Care Facility will have their RAD refunded within 14 days from when notice is given. When Probate is provided the RAD will be refunded within 14 days.

The Refundable Accommodation Deposit is guaranteed under the Aged Care Act, 1997 (Commonwealth).

## **DAILY ACCOMMODATION PAYMENT (DAP)**

Residents may decide to pay for their accommodation via a Daily Accommodation Payment (DAP).

The Daily Accommodation Payment is calculated using the governments Maximum Permissible Interest Rate (MPIR) from the 1<sup>st</sup> of July till the 30<sup>th</sup> of September 2021 is 4.04%, then 4.01% from the 1<sup>st</sup> of October till the 31<sup>st</sup> of December 2021.

The MPIR is levied on any unpaid portion for the Refundable Accommodation Payment (RAD) and will be payable for the duration of the stay unless a Refundable Accommodation Deposit (RAD) is provided. The MPIR is based on date of entry into permanent care.

## **COMBINATION RAD AND DAP**

You may choose to pay via a combination of a Refundable Accommodation Payment (RAD) and Daily Accommodation Payment (DAP).



## **SUPPORTED RESIDENTS**

Our rooms are available for residents with reduced financial means.

Supported residents with assets under \$51,500 and income less than \$28,472.60 as approved by the Australian Government pay the Daily Care Fee of \$53.56.

Partially supported residents may be asked to contribute to their cost of care via a Daily Accommodation Contribution (DAC) or Refundable Accommodation Contribution (RAC) or a combination of both if their assets are between \$51,500 and \$175,239.20.20 in addition to the Daily Care Fee of \$53.56.

Residents are obliged to submit a Centrelink Asset Assessment and Centrelink will outline their payment obligation within approx. 21 days.

## ***WHAT IS THE MEANS TESTED CARE FEE?***

The Means Tested Care Fee ensures that residents who have additional income and assets contribute to their medical costs.

The Commonwealth Government via Centrelink assesses all residents entering a Commonwealth funded residential aged care facility.

Residents will receive information regarding their Means Tested Care Fee obligations 21 days after the completion and lodgement of either of the following forms:

- 'Property details for Centrelink and DVA customers' (SA485) or
- 'Calculation of your cost of care' (SA457)
- If an assessment is not completed, then a higher Means Tested Care Fee may be levied until such time as the information is provided to the government.

The Maximum Means Tested Care Fee that a resident can be asked to pay per year is \$28,792.36 with a lifetime limit of \$69,101.75.

## **FOR FURTHER INFORMATION, PLEASE CONTACT**

**Helen Ashton 1300 118 081**

**Lutheran Aged Care Admissions & Administration Manager**